

**FIGURE SIX
FREE CASH ESTIMATE
FISCAL YEAR 2003**

FISCAL YEAR END	BALANCE AS OF 7/1	AMOUNT APPROPRIATED	FOLLOWING YEAR BALANCE	GAIN/(LOSS)
1990	\$1,269,570	\$850,000	\$1,560,672	\$291,102
1991	\$1,560,672	\$867,000	\$2,275,622	\$714,950
1992	\$2,275,622	\$1,122,000	\$3,039,269	\$763,647
1993	\$3,039,269	\$2,030,500	\$2,672,855	(\$366,414)
1994	\$2,672,855	\$1,864,000	\$3,909,803	\$1,236,948
1995	\$3,909,803	\$3,294,500	\$2,996,394	(\$913,409)
1996	\$2,996,394	\$1,300,000	\$4,555,647	\$1,559,253
1997	\$4,555,647	\$3,418,656	\$4,611,834	\$56,187
1998	\$4,611,834	\$3,010,784	\$5,588,576	\$976,742
1999	\$5,588,576	\$3,928,000	\$2,884,606	(\$2,703,970)
2000	\$2,884,606	\$1,468,606	\$4,087,506	\$1,202,900
2001	\$4,087,506	\$2,075,827	\$3,411,679	

\$75,827 11/13/2001 STM
 \$1,500,000 STM & ATM Warrant
 \$500,000 Reduce Tax Rate

 \$2,075,827

\$400,000 Turnback Municipal
 \$0 Turnback School
 \$1,000,000 Excess Schedule A
 \$0 Excess State Aid
 \$0 Excess Real Estate

 \$1,400,000